

Belmor Lakes HOA

Balance Sheet

As of May 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	101,197.46
Metropolitan Money Market Acct	19,994.32
Total Bank Accounts	\$118,791.78
Accounts Receivable	
11000 Accounts Receivable	2,711.23
Total Accounts Receivable	\$2,711.23
Total Current Assets	\$121,503.01
TOTAL ASSETS	\$121,503.01
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	420.54
Total Accounts Payable	\$420.54
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$451.69
Total Liabilities	\$451.69
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,681.36
Net Income	-43,599.62
Total Equity	\$121,051.32
TOTAL LIABILITIES AND EQUITY	\$121,503.01

Belmor Lakes HOA

Profit and Loss

May 2024

	TOTAL
Income	
Total Income	
GROSS PROFIT	\$0.00
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	1,423.03
Administrative Services	848.33
Community event	
Fishing Rodeo	108.51
Total Community event	108.51
Office supplies	46.96
Storage	114.00
Telephone Expense	40.27
Total Administrative & Gen. Expenses	2,581.10
Grounds Expenses	
Garbage Cans	50.00
Lawn/landscaping	1,675.00
Maintenance - Common Area	1,258.00
Picnic Tables	559.69
Utilities - electricity	1,219.32
Utilities - water	56.00
Total Grounds Expenses	4,818.01
Total Expenses	\$7,402.11
NET OPERATING INCOME	\$ -7,402.11
NET INCOME	\$ -7,402.11