

Belmor Lakes HOA

Balance Sheet

As of November 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	139,220.23
Metropolitan Money Market Acct	0.00
Total Bank Accounts	\$136,820.23
Accounts Receivable	
11000 Accounts Receivable	8,850.69
Total Accounts Receivable	\$8,850.69
Total Current Assets	\$145,670.92
TOTAL ASSETS	\$145,670.92
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	5,520.54
Total Accounts Payable	\$5,520.54
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$5,551.69
Total Liabilities	\$5,551.69
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,081.36
Net Income	-23,931.71
Total Equity	\$140,119.23
TOTAL LIABILITIES AND EQUITY	\$145,670.92

Belmor Lakes HOA

Profit and Loss

November 2024

	TOTAL
Income	
Services	1,250.00
Total Income	\$1,250.00
GROSS PROFIT	\$1,250.00
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	800.00
Administrative Services	800.00
Storage	141.00
Telephone Expense	40.36
Total Administrative & Gen. Expenses	1,781.36
Grounds Expenses	
Garbage Cans	100.00
Utilities - electricity	890.65
Utilities - water	309.93
Total Grounds Expenses	1,300.58
Total Expenses	\$3,084.94
NET OPERATING INCOME	\$ -1,834.94
NET INCOME	\$ -1,834.94