

Belmor Lakes HOA

Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	126,109.42
Metropolitan Money Market Acct	19,991.65
Total Bank Accounts	\$143,701.07
Accounts Receivable	
11000 Accounts Receivable	3,597.79
Total Accounts Receivable	\$3,597.79
Total Current Assets	\$147,298.86
TOTAL ASSETS	\$147,298.86
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	-2,129.46
Total Accounts Payable	\$ -2,129.46
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$ -2,098.31
Total Liabilities	\$ -2,098.31
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,743.66
Net Income	-15,316.07
Total Equity	\$149,397.17
TOTAL LIABILITIES AND EQUITY	\$147,298.86

Belmor Lakes HOA

Profit and Loss

February 2024

	TOTAL
Income	
Dues Income	612.50
Total Income	\$612.50
GROSS PROFIT	\$612.50
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	800.00
Administrative Services	800.00
Legal	
Property Liens	26.65
Total Legal	26.65
Office supplies	10.35
Storage	136.80
Telephone Expense	43.07
Total Administrative & Gen. Expenses	1,816.87
Grounds Expenses	
Christmas Decorations	150.00
Garbage Cans	50.00
Lake Fountains	5,661.09
Lawn/landscaping	3,350.00
Utilities - electricity	1,169.41
Utilities - water	56.00
Total Grounds Expenses	10,436.50
Total Expenses	\$12,256.37
NET OPERATING INCOME	\$ -11,643.87
NET INCOME	\$ -11,643.87