

Belmor Lakes HOA

Balance Sheet
As of May 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	61,138.96
Metropolitan Money Market Acct	9,000.00
PayPal	48.50
PayPal balance account	201.45
PayPal deposit account	639.30
Total for Bank Accounts	\$68,628.21
Accounts Receivable	
11000 Accounts Receivable	5,366.93
Total for Accounts Receivable	\$5,366.93
Other Current Assets	
12000 Undeposited Funds	567.33
Total for Other Current Assets	\$567.33
Total for Current Assets	\$74,562.47
Total for Assets	\$74,562.47
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	13,188.46
Total for Accounts Payable	\$13,188.46
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total for Other Current Liabilities	\$31.15
Total for Current Liabilities	\$13,219.61
Total for Liabilities	\$13,219.61
Equity	
30000 Opening Balance Equity	90,058.94
Owners equity	109.42
32000 Unrestricted Net Assets	85,926.44
Net Income	-114,751.94
Total for Equity	\$61,342.86
Total for Liabilities and Equity	\$74,562.47

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Profit and Loss

May 2026

	Total
Income	
Channel sales	
PayPal sales	25.00
Total for Channel sales	\$25.00
Services	100.00
Total for Income	\$125.00
Gross Profit	\$125.00
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	
Administrative Services	1,600.00
Legal	-\$82.06
Property Liens	110.70
Total for Legal	\$28.64
Office supplies	107.96
Paypal fees	0.75
Storage	113.00
Total for Administrative & Gen. Expenses	\$1,850.35
Grounds Expenses	
Garbage Cans	100.00
Lawn/landscaping	2,358.25
Utilities - electricity	1,319.31
Utilities - water	56.00
Total for Grounds Expenses	\$3,833.56
Total for Expenses	\$5,686.91
Net Operating Income	-\$5,561.91
Net Income	-\$5,561.91