

Balance Sheet 12.31.25

Belmor Lakes HOA

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	147,664.20
Metropolitan Money Market Acct	9,000.00
Total for Bank Accounts	\$154,264.20
Accounts Receivable	
11000 Accounts Receivable	31,799.14
Total for Accounts Receivable	\$31,799.14
Other Current Assets	
12000 Undeposited Funds	100.00
Total for Other Current Assets	\$100.00
Total for Current Assets	\$186,163.34
Total for Assets	\$186,163.34
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	8,138.46
Total for Accounts Payable	\$8,138.46
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total for Other Current Liabilities	\$31.15
Total for Current Liabilities	\$8,169.61
Total for Liabilities	\$8,169.61
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	42,019.89
Net Income	47,004.26
Total for Equity	\$177,993.73
Total for Liabilities and Equity	\$186,163.34

Profit and Loss

Belmor Lakes HOA

December 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Dues Income	600.00
Returned goods	-12.00
Services	18,839.04
Unapplied Cash Payment Income	555.01
Total for Income	\$19,982.05
Gross Profit	\$19,982.05
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	
Administrative Services	800.00
Community event	
Christmas Brunch	247.96
Total for Community event	\$247.96
Office supplies	40.22
Storage	113.00
USPO/Postage	30.48
Total for Administrative & Gen. Expenses	\$1,231.66
Grounds Expenses	
Garbage Cans	50.00
Lawn/landscaping	778.25
Utilities - electricity	1,358.75
Utilities - water	256.74
Walking Path	80,606.00
Total for Grounds Expenses	\$83,049.74
Total for Expenses	\$84,284.40
Net Operating Income	-\$64,302.35
Net Other Income	
Net Income	-\$64,302.35