

Balance Sheet

Belmor Lakes HOA

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	66,975.00
Metropolitan Money Market Acct	10,000.00
Total for Bank Accounts	\$74,575.00
Accounts Receivable	
11000 Accounts Receivable	-4,505.95
Total for Accounts Receivable	-\$4,505.95
Other Current Assets	0.00
Total for Current Assets	\$70,069.05
Fixed Assets	0.00
Other Assets	0.00
Total for Assets	\$70,069.05
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	13,138.46
Total for Accounts Payable	\$13,138.46
Credit Cards	0.00
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total for Other Current Liabilities	\$31.15
Total for Current Liabilities	\$13,169.61
Long-term Liabilities	0.00
Total for Liabilities	\$13,169.61
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	42,019.89
Net Income	-74,090.03
Total for Equity	\$56,899.44
Total for Liabilities and Equity	\$70,069.05

Profit and Loss

Belmor Lakes HOA

August 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Services	600.00
Total for Income	\$600.00
Cost of Goods Sold	0.00
Gross Profit	\$600.00
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	\$1,000.49
Administrative Services	819.77
Office supplies	288.13
Storage	141.00
Total for Administrative & Gen. Expenses	\$2,249.39
Grounds Expenses	\$0.00
Garbage Cans	100.00
Lawn/landscaping	683.25
Utilities - electricity	1,119.71
Utilities - water	197.76
Total for Grounds Expenses	\$2,100.72
Total for Expenses	\$4,353.11
Net Operating Income	-\$3,753.11
Other Income	0.00
Other Expenses	0.00
Net Other Income	\$0.00
Net Income	-\$3,753.11