

Belmor Lakes HOA

Balance Sheet

As of October 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Metropolitan Checking Acct.	112,509.73
Metropolitan Money Market Acct	19,985.05
Total Bank Accounts	\$132,494.78
Accounts Receivable	
11000 Accounts Receivable	46,465.31
Total Accounts Receivable	\$46,465.31
Total Current Assets	\$178,960.09
TOTAL ASSETS	\$178,960.09
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	8,419.31
Total Accounts Payable	\$8,419.31
Other Current Liabilities	
Customer Prepayment Account	81.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$81.15
Total Current Liabilities	\$8,500.46
Total Liabilities	\$8,500.46
Equity	
30000 Opening Balance Equity	89,601.34
32000 Unrestricted Net Assets	52,541.65
Net Income	28,316.64
Total Equity	\$170,459.63
TOTAL LIABILITIES AND EQUITY	\$178,960.09

Belmor Lakes HOA

Profit and Loss

October 2023

	TOTAL
Income	
Total Income	
GROSS PROFIT	\$0.00
Expenses	
Administrative & Gen. Expenses	
Administrative Services	1,600.00
Insurance	2,141.00
Legal	245.00
Telephone Expense	35.18
Total Administrative & Gen. Expenses	4,021.18
Grounds Expenses	
Garbage Cans	50.00
Lawn/landscaping	4,013.25
Utilities - electricity	1,187.40
Utilities - water	386.59
Total Grounds Expenses	5,637.24
Total Expenses	\$9,658.42
NET OPERATING INCOME	\$ -9,658.42
NET INCOME	\$ -9,658.42