

# Belmor Lakes HOA

## Balance Sheet

As of July 31, 2023

|  | TOTAL              |
|--|--------------------|
| <b>ASSETS</b>                          |                    |
| Current Assets                         |                    |
| Bank Accounts                          |                    |
| Metropolitan Checking Acct.            | 62,107.15          |
| Metropolitan Money Market Acct         | 19,982.56          |
| <b>Total Bank Accounts</b>             | <b>\$82,089.71</b> |
| Accounts Receivable                    |                    |
| 11000 Accounts Receivable              | 0.00               |
| <b>Total Accounts Receivable</b>       | <b>\$0.00</b>      |
| <b>Total Current Assets</b>            | <b>\$82,089.71</b> |
| <b>TOTAL ASSETS</b>                    | <b>\$82,089.71</b> |
| <b>LIABILITIES AND EQUITY</b>          |                    |
| Liabilities                            |                    |
| Current Liabilities                    |                    |
| Other Current Liabilities              |                    |
| Customer Prepayment Account            | 31.15              |
| <b>Total Other Current Liabilities</b> | <b>\$31.15</b>     |
| <b>Total Current Liabilities</b>       | <b>\$31.15</b>     |
| <b>Total Liabilities</b>               | <b>\$31.15</b>     |
| Equity                                 |                    |
| 30000 Opening Balance Equity           | 89,601.34          |
| 32000 Unrestricted Net Assets          | 39,381.14          |
| Net Income                             | -46,923.92         |
| <b>Total Equity</b>                    | <b>\$82,058.56</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$82,089.71</b> |

# Belmor Lakes HOA

## Profit and Loss

June 30 - July 31, 2023

|   | TOTAL               |
|---|---------------------|
| Income  |                     |
| Dues Income                                     | 50.00               |
| Services  | 300.00              |
| <b>Total Income</b>                             | <b>\$350.00</b>     |
| GROSS PROFIT                                    | <b>\$350.00</b>     |
| Expenses  |                     |
| 66910 Bank Service Charges                      | 6.00                |
| Administrative & Gen. Expenses                  |                     |
| Administrative Services                         | 1,600.00            |
| Community event                                 |                     |
| July 4th  | 596.77              |
| <b>Total Community event</b>                    | <b>596.77</b>       |
| Insurance                                       | -569.00             |
| Telephone Expense                               | 82.92               |
| USPO/Postage                                    | 226.00              |
| <b>Total Administrative &amp; Gen. Expenses</b> | <b>1,936.69</b>     |
| Grounds Expenses                                |                     |
| Lawn/landscaping                                | 4,013.25            |
| Utilities - electricity                         | 1,168.54            |
| <b>Total Grounds Expenses</b>                   | <b>5,181.79</b>     |
| <b>Total Expenses</b>                           | <b>\$7,124.48</b>   |
| NET OPERATING INCOME                            | <b>\$ -6,774.48</b> |
| Other Income                                    |                     |
| Interest Income                                 | 4.10                |
| <b>Total Other Income</b>                       | <b>\$4.10</b>       |
| NET OTHER INCOME                                | <b>\$4.10</b>       |
| NET INCOME                                      | <b>\$ -6,770.38</b> |