

# Belmor Lakes HOA

## Balance Sheet

As of August 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Metropolitan Checking Acct.	56,438.43
Metropolitan Money Market Acct	19,983.80
<b>Total Bank Accounts</b>	<b>\$76,422.23</b>
Accounts Receivable	
11000 Accounts Receivable	-3,845.67
<b>Total Accounts Receivable</b>	<b>\$ -3,845.67</b>
<b>Total Current Assets</b>	<b>\$72,576.56</b>
<b>TOTAL ASSETS</b>	<b>\$72,576.56</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	2,194.22
<b>Total Accounts Payable</b>	<b>\$2,194.22</b>
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$31.15</b>
<b>Total Current Liabilities</b>	<b>\$2,225.37</b>
<b>Total Liabilities</b>	<b>\$2,225.37</b>
Equity	
30000 Opening Balance Equity	89,601.34
32000 Unrestricted Net Assets	52,991.65
Net Income	-72,241.80
<b>Total Equity</b>	<b>\$70,351.19</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$72,576.56</b>

# Belmor Lakes HOA

## Profit and Loss

July 31 - August 31, 2023

	TOTAL
Income	
Services	600.00
<b>Total Income</b>	<b>\$600.00</b>
GROSS PROFIT	<b>\$600.00</b>
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	132.00
Administrative Services	840.40
Community event	
Christmas Brunch	185.00
<b>Total Community event</b>	<b>185.00</b>
Insurance	-1,138.00
Office supplies	224.05
Telephone Expense	271.00
<b>Total Administrative &amp; Gen. Expenses</b>	<b>514.45</b>
Grounds Expenses	
Fencing maintenance	900.00
Garbage Cans	50.00
Lawn/landscaping	2,338.25
Utilities - electricity	1,128.94
Utilities - water	377.26
<b>Total Grounds Expenses</b>	<b>4,794.45</b>
<b>Total Expenses</b>	<b>\$5,311.90</b>
NET OPERATING INCOME	<b>\$ -4,711.90</b>
Other Income	
Interest Income	4.24
<b>Total Other Income</b>	<b>\$4.24</b>
NET OTHER INCOME	<b>\$4.24</b>
NET INCOME	<b>\$ -4,707.66</b>