

Belmor Lakes HOA

Balance Sheet

As of October 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	93,230.40
Metropolitan Money Market Acct	0.00
Total Bank Accounts	\$90,830.40
Accounts Receivable	
11000 Accounts Receivable	55,825.46
Total Accounts Receivable	\$55,825.46
Total Current Assets	\$146,655.86
TOTAL ASSETS	\$146,655.86
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	4,670.54
Total Accounts Payable	\$4,670.54
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$4,701.69
Total Liabilities	\$4,701.69
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,081.36
Net Income	-22,096.77
Total Equity	\$141,954.17
TOTAL LIABILITIES AND EQUITY	\$146,655.86

Belmor Lakes HOA

Profit and Loss

October 2024

	TOTAL
Income	
Dues Income	249.87
Services	0.00
Total Income	\$249.87
GROSS PROFIT	\$249.87
Expenses	
66910 Bank Service Charges	6.00
Administrative & Gen. Expenses	800.00
Administrative Services	800.00
Community event	
Happy Hour	177.68
Total Community event	177.68
Paypal fees	22.22
Storage	141.00
Telephone Expense	40.34
Total Administrative & Gen. Expenses	1,981.24
Grounds Expenses	
Fencing maintenance	4,155.97
Garbage Cans	100.00
Lawn/landscaping	2,358.25
Utilities - electricity	1,121.51
Utilities - water	355.66
Total Grounds Expenses	8,091.39
Total Expenses	\$10,078.63
NET OPERATING INCOME	\$ -9,828.76
NET INCOME	\$ -9,828.76