

# Belmor Lakes HOA

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	140,381.93
Metropolitan Money Market Acct	19,991.65
<b>Total Bank Accounts</b>	<b>\$157,973.58</b>
Accounts Receivable	
11000 Accounts Receivable	3,781.07
<b>Total Accounts Receivable</b>	<b>\$3,781.07</b>
<b>Total Current Assets</b>	<b>\$161,754.65</b>
<b>TOTAL ASSETS</b>	<b>\$161,754.65</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	-2,929.46
<b>Total Accounts Payable</b>	<b>\$ -2,929.46</b>
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$31.15</b>
<b>Total Current Liabilities</b>	<b>\$ -2,898.31</b>
<b>Total Liabilities</b>	<b>\$ -2,898.31</b>
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	55,123.32
Net Income	20,560.06
<b>Total Equity</b>	<b>\$164,652.96</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$161,754.65</b>

# Belmor Lakes HOA

## Profit and Loss

December 2023

	TOTAL
Income	
<b>Total Income</b>	
GROSS PROFIT	<b>\$0.00</b>
Expenses	
66910 Bank Service Charges	9.00
Administrative & Gen. Expenses	
Accounting	2,400.00
Community event	
Christmas Brunch	581.31
<b>Total Community event</b>	<b>581.31</b>
Legal	140.00
Telephone Expense	35.24
<b>Total Administrative &amp; Gen. Expenses</b>	<b>3,156.55</b>
Grounds Expenses	
Garbage Cans	100.00
Lawn/landscaping	663.25
Utilities - electricity	1,266.52
Utilities - water	194.58
<b>Total Grounds Expenses</b>	<b>2,224.35</b>
Property Taxes	239.94
<b>Total Expenses</b>	<b>\$5,629.84</b>
NET OPERATING INCOME	<b>\$ -5,629.84</b>
Other Income	
Interest Income	4.25
<b>Total Other Income</b>	<b>\$4.25</b>
NET OTHER INCOME	<b>\$4.25</b>
NET INCOME	<b>\$ -5,625.59</b>