

Belmor Lakes HOA

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	137,391.56
Metropolitan Money Market Acct	0.00
Total Bank Accounts	\$134,991.56
Accounts Receivable	
11000 Accounts Receivable	5,408.53
Total Accounts Receivable	\$5,408.53
Total Current Assets	\$140,400.09
TOTAL ASSETS	\$140,400.09
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	6,370.54
Total Accounts Payable	\$6,370.54
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$6,401.69
Total Liabilities	\$6,401.69
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,081.36
Net Income	-30,052.54
Total Equity	\$133,998.40
TOTAL LIABILITIES AND EQUITY	\$140,400.09

Belmor Lakes HOA

Profit and Loss

December 2024

	TOTAL
Income	
Services	1,800.00
Total Income	\$1,800.00
GROSS PROFIT	\$1,800.00
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	874.89
Administrative Services	800.00
Community event	
Christmas Brunch	845.34
Total Community event	845.34
Storage	141.00
Telephone Expense	40.36
Total Administrative & Gen. Expenses	2,701.59
Grounds Expenses	
Garbage Cans	100.00
Lawn/landscaping	4,033.25
Utilities - electricity	782.50
Utilities - water	303.49
Total Grounds Expenses	5,219.24
Total Expenses	\$7,923.83
NET OPERATING INCOME	\$ -6,123.83
NET INCOME	\$ -6,123.83