

Belmor Lakes HOA

Balance Sheet

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Metropolitan Checking Acct.	66,572.53
Metropolitan Money Market Acct	19,982.56
Total Bank Accounts	\$86,555.09
Accounts Receivable	
11000 Accounts Receivable	-3,400.17
Total Accounts Receivable	\$ -3,400.17
Total Current Assets	\$83,154.92
TOTAL ASSETS	\$83,154.92
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	1,566.69
Total Accounts Payable	\$1,566.69
Other Current Liabilities	
Customer Prepayment Account	31.15
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$1,597.84
Total Liabilities	\$1,597.84
Equity	
30000 Opening Balance Equity	89,601.34
32000 Unrestricted Net Assets	52,991.65
Net Income	-61,035.91
Total Equity	\$81,557.08
TOTAL LIABILITIES AND EQUITY	\$83,154.92

Belmor Lakes HOA

Profit and Loss

May 31 - June 30, 2023

	TOTAL
Income	
Dues Income	140.00
Services	-529.75
Uncategorized Income	780.65
Total Income	\$390.90
GROSS PROFIT	\$390.90
Expenses	
66910 Bank Service Charges	12.00
Administrative & Gen. Expenses	
Administrative Services	1,087.25
Community event	
Fishing Rodeo	91.71
Total Community event	91.71
Insurance	-679.75
Telephone Expense	248.76
USPO/Postage	226.00
Total Administrative & Gen. Expenses	973.97
Grounds Expenses	
Fencing maintenance	3,100.00
Garbage Cans	80.35
Lawn/landscaping	6,604.70
Utilities - electricity	1,053.45
Utilities - water	798.41
Total Grounds Expenses	11,636.91
Total Expenses	\$12,622.88
NET OPERATING INCOME	\$ -12,231.98
Other Income	
Interest Income	8.35
Total Other Income	\$8.35
NET OTHER INCOME	\$8.35
NET INCOME	\$ -12,223.63