

Belmor Lakes HOA
Balance Sheet
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Metropolitan Checking Acct.	96,662.35
Metropolitan Money Market Acct	19,979.11
Total Checking/Savings	116,641.46
Accounts Receivable	
11000 · Accounts Receivable	-2,071.25
Total Accounts Receivable	-2,071.25
Total Current Assets	114,570.21
TOTAL ASSETS	114,570.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-4,149.89
Total Accounts Payable	-4,149.89
Other Current Liabilities	
Customer Prepayment Account	31.15
Total Other Current Liabilities	31.15
Total Current Liabilities	-4,118.74
Total Liabilities	-4,118.74
Equity	
30000 · Opening Balance Equity	89,201.34
32000 · Unrestricted Net Assets	52,991.65
Net Income	-23,504.04
Total Equity	118,688.95
TOTAL LIABILITIES & EQUITY	114,570.21

Belmor Lakes HOA
Statement of Financial Position
March 2023

	Mar 23	Jan - Mar 23
Ordinary Income/Expense		
Income		
Dues Income	1,500.28	8,145.84
Total Income	1,500.28	8,145.84
Gross Profit	1,500.28	8,145.84
Expense		
Administrative & Gen. Expenses		
Administrative Services	800.00	2,449.21
Community event		
Easter Egg Hunt	455.63	455.63
Planning	0.00	92.44
Total Community event	455.63	548.07
Insurance	1,070.75	1,070.75
Legal		
Property Liens	0.00	138.38
Legal - Other	-80.00	-430.00
Total Legal	-80.00	-291.62
Office supplies	0.00	29.41
Signage	0.00	104.86
Storage	0.00	1,167.95
Telephone Expense	83.00	165.93
USPO/Postage	138.60	138.60
Administrative & Gen. Expenses - Other	6.00	21.00
Total Administrative & Gen. Expenses	2,473.98	5,404.16
Grounds Expenses		
Lake Fountains	0.00	4,715.36
Lawn/landscaping	3,515.00	9,363.15
Utilities - electricity	2,227.62	3,331.40
Utilities - water	0.00	117.60
Total Grounds Expenses	5,742.62	17,527.51
Property Taxes	0.00	241.69
66910 · Bank Service Charges	0.00	3.00
Total Expense	8,216.60	23,176.36
Net Ordinary Income	-6,716.32	-15,030.52
Other Income/Expense		
Other Income		
Interest Income	4.24	12.32
Total Other Income	4.24	12.32
Net Other Income	4.24	12.32
Net Income	-6,712.08	-15,018.20