

# Belmor Lakes HOA

## Balance Sheet

As of November 30, 2023

|   | TOTAL               |
|---|---------------------|
| <b>ASSETS</b>                             |                     |
| Current Assets                            |                     |
| Bank Accounts                             |                     |
| Metropolitan Checking Acct.               | 141,045.31          |
| Metropolitan Money Market Acct            | 19,985.05           |
| <b>Total Bank Accounts</b>                | <b>\$161,030.36</b> |
| Accounts Receivable                       |                     |
| 11000 Accounts Receivable                 | 7,260.97            |
| <b>Total Accounts Receivable</b>          | <b>\$7,260.97</b>   |
| <b>Total Current Assets</b>               | <b>\$168,291.33</b> |
| <b>TOTAL ASSETS</b>                       | <b>\$168,291.33</b> |
| <b>LIABILITIES AND EQUITY</b>             |                     |
| Liabilities                               |                     |
| Current Liabilities                       |                     |
| Accounts Payable                          |                     |
| 20000 Accounts Payable                    | 9,871.81            |
| <b>Total Accounts Payable</b>             | <b>\$9,871.81</b>   |
| Other Current Liabilities                 |                     |
| Customer Prepayment Account               | 81.15               |
| Mississippi Department of Revenue Payable | 0.00                |
| <b>Total Other Current Liabilities</b>    | <b>\$81.15</b>      |
| <b>Total Current Liabilities</b>          | <b>\$9,952.96</b>   |
| <b>Total Liabilities</b>                  | <b>\$9,952.96</b>   |
| Equity                                    |                     |
| 30000 Opening Balance Equity              | 89,601.34           |
| 32000 Unrestricted Net Assets             | 52,541.65           |
| Net Income                                | 16,195.38           |
| <b>Total Equity</b>                       | <b>\$158,338.37</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>       | <b>\$168,291.33</b> |

# Belmor Lakes HOA

## Profit and Loss

November 2023

|   | TOTAL                |
|---|----------------------|
| Income  |                      |
| Returned goods                                  | -1,200.00            |
| <b>Total Income</b>                             | <b>\$ -1,200.00</b>  |
| <b>GROSS PROFIT</b>                             | <b>\$ -1,200.00</b>  |
| Expenses  |                      |
| 66910 Bank Service Charges                      | 12.00                |
| Administrative & Gen. Expenses                  |                      |
| Administrative Services                         | 1,600.00             |
| Community event                                 |                      |
| Holiday Decorations Contest                     | 150.00               |
| <b>Total Community event</b>                    | <b>150.00</b>        |
| Legal   | 105.00               |
| Telephone Expense                               | 35.24                |
| <b>Total Administrative &amp; Gen. Expenses</b> | <b>1,890.24</b>      |
| Grounds Expenses                                |                      |
| Fencing maintenance                             | 5,400.00             |
| Lawn/landscaping                                | 663.25               |
| Maintenance - Common Area                       | 1,400.00             |
| Utilities - electricity                         | 1,171.42             |
| Utilities - water                               | 385.19               |
| <b>Total Grounds Expenses</b>                   | <b>9,019.86</b>      |
| <b>Total Expenses</b>                           | <b>\$10,922.10</b>   |
| <b>NET OPERATING INCOME</b>                     | <b>\$ -12,122.10</b> |
| <b>NET INCOME</b>                               | <b>\$ -12,122.10</b> |