

Belmor Lakes HOA

Balance Sheet

As of April 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	107,549.57
Metropolitan Money Market Acct	19,996.22
Total Bank Accounts	\$125,145.79
Accounts Receivable	
11000 Accounts Receivable	2,971.23
Total Accounts Receivable	\$2,971.23
Total Current Assets	\$128,117.02
TOTAL ASSETS	\$128,117.02
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	-429.46
Total Accounts Payable	\$ -429.46
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$ -398.31
Total Liabilities	\$ -398.31
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,743.26
Net Income	-36,197.51
Total Equity	\$128,515.33
TOTAL LIABILITIES AND EQUITY	\$128,117.02

Belmor Lakes HOA

Profit and Loss

April 2024

	TOTAL
Income	
Total Income	
GROSS PROFIT	\$0.00
Expenses	
66910 Bank Service Charges	6.00
Administrative & Gen. Expenses	1,148.18
Administrative Services	800.00
Office supplies	27.06
Storage	114.00
Telephone Expense	40.31
Total Administrative & Gen. Expenses	2,129.55
Grounds Expenses	
Garbage Cans	100.00
Lawn/landscaping	1,675.00
Utilities - electricity	1,178.99
Utilities - water	56.00
Total Grounds Expenses	3,009.99
Total Expenses	\$5,145.54
NET OPERATING INCOME	\$ -5,145.54
Other Income	
Interest Income	4.11
Total Other Income	\$4.11
NET OTHER INCOME	\$4.11
NET INCOME	\$ -5,141.43