

Belmor Lakes HOA

Balance Sheet

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Metropolitan Checking Acct.	78,936.82
Metropolitan Money Market Acct	19,985.05
Total Bank Accounts	\$98,921.87
Accounts Receivable	
11000 Accounts Receivable	92,631.01
Total Accounts Receivable	\$92,631.01
Total Current Assets	\$191,552.88
TOTAL ASSETS	\$191,552.88
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	7,459.31
Total Accounts Payable	\$7,459.31
Other Current Liabilities	
Customer Prepayment Account	-618.85
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$ -618.85
Total Current Liabilities	\$6,840.46
Total Liabilities	\$6,840.46
Equity	
30000 Opening Balance Equity	89,601.34
32000 Unrestricted Net Assets	52,991.65
Net Income	42,119.43
Total Equity	\$184,712.42
TOTAL LIABILITIES AND EQUITY	\$191,552.88

Belmor Lakes HOA

Profit and Loss

August 31 - September 30, 2023

	TOTAL
Income	
Dues Income	-540.00
Services	122,989.06
Total Income	\$122,449.06
GROSS PROFIT	\$122,449.06
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	139.09
Administrative Services	1,600.00
Legal	165.00
Telephone Expense	325.00
Total Administrative & Gen. Expenses	2,229.09
Grounds Expenses	
Garbage Cans	50.00
Lawn/landscaping	1,675.00
Utilities - electricity	2,406.86
Utilities - water	1,159.13
Total Grounds Expenses	5,290.99
Total Expenses	\$7,523.08
NET OPERATING INCOME	\$114,925.98
Other Income	
Interest Income	4.25
Total Other Income	\$4.25
Other Expenses	
Reconciliation Discrepancies-1	569.00
Total Other Expenses	\$569.00
NET OTHER INCOME	\$ -564.75
NET INCOME	\$114,361.23