

Balance Sheet

Belmor Lakes HOA

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	76,700.55
Metropolitan Money Market Acct	10,000.00
Total for Bank Accounts	\$84,300.55
Accounts Receivable	
11000 Accounts Receivable	-2,968.41
Total for Accounts Receivable	-\$2,968.41
Other Current Assets	0.00
Total for Current Assets	\$81,332.14
Fixed Assets	0.00
Other Assets	0.00
Total for Assets	\$81,332.14
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	11,438.46
Total for Accounts Payable	\$11,438.46
Credit Cards	0.00
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total for Other Current Liabilities	\$31.15
Total for Current Liabilities	\$11,469.61
Long-term Liabilities	0.00
Total for Liabilities	\$11,469.61
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	42,019.89
Net Income	-61,126.94
Total for Equity	\$69,862.53
Total for Liabilities and Equity	\$81,332.14

Profit and Loss by Month

Belmor Lakes HOA

June 1-30, 2025

DISTRIBUTION ACCOUNT	JUNE 2025	TOTAL
Income		0.00
Cost of Goods Sold		0.00
Gross Profit		\$0.00
Expenses		
66910 Bank Service Charges	3.75	3.75
Administrative & Gen. Expenses	840.00	\$840.00
Administrative Services	1,502.00	1,502.00
Community event		\$0.00
Easter Egg Hunt	106.99	106.99
Fishing Rodeo	44.73	44.73
Total for Community event	151.72	\$151.72
Storage	141.00	141.00
Telephone Expense	20.70	20.70
USPO/Postage	244.00	244.00
Total for Administrative & Gen. Expenses	2,899.42	\$2,899.42
Grounds Expenses		\$0.00
Garbage Cans	100.00	100.00
Lawn/landscaping	3,350.00	3,350.00
Utilities - electricity	1,207.90	1,207.90
Total for Grounds Expenses	4,657.90	\$4,657.90
Total for Expenses	7,561.07	\$7,561.07
Net Operating Income	-7,561.07	-\$7,561.07
Other Income		0.00
Other Expenses		0.00
Net Other Income		\$0.00
Net Income	-7,561.07	-\$7,561.07