

# Belmor Lakes HOA

## Balance Sheet

As of August 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	47,789.75
Metropolitan Money Market Acct	19,994.32
<b>Total Bank Accounts</b>	<b>\$65,384.07</b>
Accounts Receivable	
11000 Accounts Receivable	-2,628.52
<b>Total Accounts Receivable</b>	<b>\$ -2,628.52</b>
<b>Total Current Assets</b>	<b>\$62,755.55</b>
<b>TOTAL ASSETS</b>	<b>\$62,755.55</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	2,970.54
<b>Total Accounts Payable</b>	<b>\$2,970.54</b>
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$31.15</b>
<b>Total Current Liabilities</b>	<b>\$3,001.69</b>
<b>Total Liabilities</b>	<b>\$3,001.69</b>
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,081.36
Net Income	-104,297.08
<b>Total Equity</b>	<b>\$59,753.86</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$62,755.55</b>

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## Profit and Loss

September 2024

	TOTAL
Income	
Dues Income	116,384.30
<b>Total Income</b>	<b>\$116,384.30</b>
GROSS PROFIT	<b>\$116,384.30</b>
Expenses	
66910 Bank Service Charges	3.75
Administrative & Gen. Expenses	800.00
Administrative Services	800.00
Storage	141.00
Telephone Expense	40.31
<b>Total Administrative &amp; Gen. Expenses</b>	<b>1,781.31</b>
Grounds Expenses	
Garbage Cans	100.00
Lawn/landscaping	1,675.00
Utilities - electricity	1,150.64
Utilities - water	332.45
<b>Total Grounds Expenses</b>	<b>3,258.09</b>
<b>Total Expenses</b>	<b>\$5,043.15</b>
NET OPERATING INCOME	<b>\$111,341.15</b>
NET INCOME	<b>\$111,341.15</b>