

Belmor Lakes HOA

Balance Sheet

As of May 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Metropolitan Checking Acct.	74,116.44
Metropolitan Money Market Acct	19,981.46
Total Bank Accounts	\$94,097.90
Accounts Receivable	
11000 Accounts Receivable	-2,147.11
Total Accounts Receivable	\$ -2,147.11
Total Current Assets	\$91,950.79
TOTAL ASSETS	\$91,950.79
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	-499.32
Total Accounts Payable	\$ -499.32
Other Current Liabilities	
Customer Prepayment Account	31.15
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$ -468.17
Total Liabilities	\$ -468.17
Equity	
30000 Opening Balance Equity	89,601.34
32000 Unrestricted Net Assets	52,541.65
Net Income	-49,724.03
Total Equity	\$92,418.96
TOTAL LIABILITIES AND EQUITY	\$91,950.79

Belmor Lakes HOA

Profit and Loss

April 30 - May 31, 2023

	TOTAL
Income	
Covenant Violation Fee	50.00
Total Income	\$50.00
GROSS PROFIT	\$50.00
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	3.00
Administrative Services	2,080.00
Legal	472.50
Property Liens	55.35
Total Legal	527.85
Telephone Expense	82.92
Total Administrative & Gen. Expenses	2,693.77
Grounds Expenses	
Lawn/landscaping	5,675.00
Utilities - electricity	2,295.54
Total Grounds Expenses	7,970.54
Website	99.95
Total Expenses	\$10,767.26
NET OPERATING INCOME	\$ -10,717.26
Other Income	
Interest Income	4.10
Total Other Income	\$4.10
NET OTHER INCOME	\$4.10
NET INCOME	\$ -10,713.16