

Belmor Lakes HOA
Balance Sheet
As of February 28, 2023

| | <u>Feb 28, 23</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Metropolitan Checking Acct. | 102,456.40 |
| Metropolitan Money Market Acct | 19,977.87 |
| Total Checking/Savings | <u>122,434.27</u> |
| Accounts Receivable | |
| 11000 · Accounts Receivable | -3,460.53 |
| Total Accounts Receivable | <u>-3,460.53</u> |
| Total Current Assets | <u>118,973.74</u> |
| TOTAL ASSETS | <u>118,973.74</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · Accounts Payable | -3,233.10 |
| Total Accounts Payable | <u>-3,233.10</u> |
| Other Current Liabilities | |
| Customer Prepayment Account | 31.15 |
| Total Other Current Liabilities | <u>31.15</u> |
| Total Current Liabilities | <u>-3,201.95</u> |
| Total Liabilities | -3,201.95 |
| Equity | |
| 30000 · Opening Balance Equity | 89,201.34 |
| 32000 · Unrestricted Net Assets | 41,277.47 |
| Net Income | -8,303.12 |
| Total Equity | <u>122,175.69</u> |
| TOTAL LIABILITIES & EQUITY | <u>118,973.74</u> |

Belmor Lakes HOA
Statement of Financial Position
 February 2023

| | Feb 23 | Jan - Feb 23 |
|---|------------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| Dues Income | 837.50 | 6,645.56 |
| Total Income | 837.50 | 6,645.56 |
| Gross Profit | 837.50 | 6,645.56 |
| Expense | | |
| Administrative & Gen. Expenses | | |
| Administrative Services | 1,649.21 | 1,649.21 |
| Community event | | |
| Planning | 92.44 | 92.44 |
| Total Community event | 92.44 | 92.44 |
| Legal | | |
| Property Liens | 138.38 | 138.38 |
| Legal - Other | -80.00 | -350.00 |
| Total Legal | 58.38 | -211.62 |
| Office supplies | 0.00 | 29.41 |
| Signage | 104.86 | 104.86 |
| Storage | 111.95 | 1,167.95 |
| Telephone Expense | 82.93 | 82.93 |
| Administrative & Gen. Expenses - Other | 6.00 | 12.00 |
| Total Administrative & Gen. Expenses | 2,105.77 | 2,927.18 |
| Grounds Expenses | | |
| Lake Fountains | 4,715.36 | 4,715.36 |
| Lawn/landscaping | 3,509.90 | 5,848.15 |
| Utilities - electricity | 1,103.78 | 1,103.78 |
| Utilities - water | 117.60 | 117.60 |
| Total Grounds Expenses | 9,446.64 | 11,784.89 |
| Property Taxes | 0.00 | 241.69 |
| 66910 - Bank Service Charges | 3.00 | 3.00 |
| Total Expense | 11,555.41 | 14,956.76 |
| Net Ordinary Income | -10,717.91 | -8,311.20 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 3.84 | 8.08 |
| Total Other Income | 3.84 | 8.08 |
| Net Other Income | 3.84 | 8.08 |
| Net Income | -10,714.07 | -8,303.12 |