

# Balance Sheet 11.30.25

Belmor Lakes HOA

As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	210,366.55
Metropolitan Money Market Acct	10,000.00
<b>Total for Bank Accounts</b>	<b>\$217,966.55</b>
Accounts Receivable	
11000 Accounts Receivable	50,593.19
<b>Total for Accounts Receivable</b>	<b>\$50,593.19</b>
Other Current Assets	
12000 Undeposited Funds	100.00
<b>Total for Other Current Assets</b>	<b>\$100.00</b>
<b>Total for Current Assets</b>	<b>\$268,659.74</b>
<b>Total for Assets</b>	<b>\$268,659.74</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	7,488.46
<b>Total for Accounts Payable</b>	<b>\$7,488.46</b>
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
<b>Total for Other Current Liabilities</b>	<b>\$31.15</b>
<b>Total for Current Liabilities</b>	<b>\$7,519.61</b>
<b>Total for Liabilities</b>	<b>\$7,519.61</b>
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	42,019.89
Net Income	130,150.66
<b>Total for Equity</b>	<b>\$261,140.13</b>
<b>Total for Liabilities and Equity</b>	<b>\$268,659.74</b>

# Profit and Loss

Belmor Lakes HOA

November 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Refunds	-600.00
Services	41,614.97
Unapplied Cash Payment Income	140.20
<b>Total for Income</b>	<b>\$41,155.17</b>
<b>Gross Profit</b>	<b>\$41,155.17</b>
Expenses	
66910 Bank Service Charges	15.00
Administrative & Gen. Expenses	
Administrative Services	844.80
Office supplies	72.64
Storage	113.00
Telephone Expense	49.15
USPO/Postage	31.20
<b>Total for Administrative &amp; Gen. Expenses</b>	<b>\$1,110.79</b>
Grounds Expenses	
Bridge maintenance/repair	1,500.00
Christmas Decorations	-49.86
Garbage Cans	50.00
Lawn/landscaping	1,800.00
Utilities - electricity	1,255.76
Utilities - water	233.69
<b>Total for Grounds Expenses</b>	<b>\$4,789.59</b>
QuickBooks Payments Fees	16.80
<b>Total for Expenses</b>	<b>\$5,932.18</b>
<b>Net Operating Income</b>	<b>\$35,222.99</b>
<b>Net Other Income</b>	
<b>Net Income</b>	<b>\$35,222.99</b>