

Balance Sheet

Belmor Lakes HOA

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	68,939.80
Metropolitan Money Market Acct	10,000.00
Total for Bank Accounts	\$76,539.80
Accounts Receivable	
11000 Accounts Receivable	-3,567.64
Total for Accounts Receivable	-\$3,567.64
Other Current Assets	0.00
Total for Current Assets	\$72,972.16
Fixed Assets	0.00
Other Assets	0.00
Total for Assets	\$72,972.16
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	12,288.46
Total for Accounts Payable	\$12,288.46
Credit Cards	0.00
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total for Other Current Liabilities	\$31.15
Total for Current Liabilities	\$12,319.61
Long-term Liabilities	0.00
Total for Liabilities	\$12,319.61
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	42,019.89
Net Income	-70,336.92
Total for Equity	\$60,652.55
Total for Liabilities and Equity	\$72,972.16

Profit and Loss by Month

Belmor Lakes HOA

July 1-31, 2025

DISTRIBUTION ACCOUNT	JULY 2025	TOTAL
Income		
Dues Income	175.27	175.27
Total for Income	175.27	\$175.27
Cost of Goods Sold		0.00
Gross Profit	175.27	\$175.27
Expenses		
66910 Bank Service Charges	3.00	3.00
Administrative & Gen. Expenses		\$0.00
Administrative Services	1,640.00	1,640.00
Community event		\$0.00
Christmas Brunch	95.00	95.00
Easter Egg Hunt	117.56	117.56
Total for Community event	212.56	\$212.56
Office supplies	308.59	308.59
Storage	141.00	141.00
Total for Administrative & Gen. Expenses	2,302.15	\$2,302.15
Grounds Expenses		\$0.00
Garbage Cans	100.00	100.00
Lawn/landscaping	5,158.25	5,158.25
Utilities - electricity	1,235.88	1,235.88
Utilities - water	585.97	585.97
Total for Grounds Expenses	7,080.10	\$7,080.10
Total for Expenses	9,385.25	\$9,385.25
Net Operating Income	-9,209.98	-\$9,209.98
Other Income		0.00
Other Expenses		0.00
Net Other Income		\$0.00
Net Income	-9,209.98	-\$9,209.98